### <u>Synopsis</u>

Human activities means all activities undertaken by human beings.

**Classification of human activities-Economic activities** to earn money and **Non-economic activities** for inner satisfaction. **Distinction** between economic and non-economic activities.

**Types of economic activities** are **business** means production and exchange of goods and services to earn profit, **profession** means rendering personalised services in exchange of fees and **employment** wherein people work for others and receive salary.

Distinction between business, profession and employment.

### **Worksheet**

#### Short Questions :

- 1. What is meant by human activities ? Give one example.
- 2. What is the objective of economic activities ?
- 3. Classify the following into business, profession and employment.
- (i) A dentist working in Mercy hospital.
- (ii) Sunil Mittal the Chairman of Bharti Airtel.
- (iii) A lawyer practising in Delhi High Court.

# Long Questions :

- 1. Give five distinction between commercial activities and non-commercial activities.
- 2. Explain the features of profession.

# Exercises :

- 1. Name the two types of human activities.
- 2. Discuss the main characteristics of human activities.