

Synopsis

Human activities means all activities undertaken by human beings.

Classification of human activities-Economic activities to earn money and **Non-economic activities** for inner satisfaction. **Distinction** between economic and non-economic activity.

Types of economic activities are **business** means production and exchange of goods and services to earn profit, **profession** means rendering personalised services in exchange of fees and **employment** wherein people work for others and receive salary.

Distinction between business, profession and employment.

Short Questions :

1. What do you mean by human activities ? Give one example.
2. What is the objective of non-economic activities ?
3. Name the characteristics of professions.

Long Questions :

1. Explain three features of economic activities.
2. Classify the following into business, profession and employment.
 - (i) Heena operating a nursing home.
 - (ii) Sam working as an officer in a bank.
 - (iii) Mukesh Ambani, chairman of Reliance Industries.
 - (iv) Sachin Bansal CEO of Flipkart.

Exercises :

1. What is employment ?
2. Give three differences between business, profession and employment.